

## Equity Research Desk

| Indices     | Value    | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50    | 22,932.5 | -24.7        | -0.11%     |
| BSE Sensex  | 75,390.5 | -19.9        | -0.03%     |
| GIFT Nifty* | 23,011.5 | -20.5        | -0.09%     |
| Dow Jones   | 39,069.6 | +4.33        | +0.01%     |
| S&P 500     | 5,304.7  | +36.88       | +0.70%     |
| Nasdaq      | 16,920.8 | +184.76      | +1.10%     |
| FTSE 100    | 8,317.6  | -21.6        | -0.26%     |
| CAC 40      | 8,132.5  | +37.52       | +0.46%     |
| DAX         | 18,761.6 | +68.24       | +0.37%     |
| Shanghai*   | 3,125.5  | +1.40        | +0.04%     |
| Nikkei 225* | 38,773.5 | -125.0       | -0.32%     |
| Hang Seng*  | 18,974.0 | +146.65      | +0.78%     |

\*As at 8.30 am

| Commodity   | Price (USD) | Change (Pts) | Change (%) |
|-------------|-------------|--------------|------------|
| Oil (WTI)   | 78.8        | 1.0          | 1.25%      |
| Oil (Brent) | 83.2        | 0.1          | 0.13%      |
| Gold        | 2,354.8     | 3.8          | 0.16%      |
| Silver      | 31.8        | 0.1          | 0.35%      |
| Copper      | 10,204.4    | -86.1        | -0.84%     |
| Cotton      | 0.80        | -0.01        | -1.58%     |

| Currency  | Value  | Change (Pts) | Change (%) |
|-----------|--------|--------------|------------|
| EUR/USD   | 1.08   | 0.00         | 0.01       |
| USD/INR   | 83.13  | 0.03         | 0.04       |
| GBP/INR   | 106.04 | 0.43         | 0.40       |
| EUR/INR   | 90.34  | 0.35         | 0.39       |
| DXY Index | 104.65 | -0.08        | -0.07      |

| VIX               | Value | Change (Pts) | Change (%) |
|-------------------|-------|--------------|------------|
| India VIX         | 23.2  | +1.4825      | +6.83%     |
| S&P 500 VIXApr 24 | 12.4  | -0.4100      | -3.21%     |

| Indicators          | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 6.998     | -0.009       |
| US 10-Year Yield    | 4.447     | 0.031        |

## Market Updates

**The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 24 points lower at 22,932 on Monday.**

**Asian Paints:**

The company's Singapore-based arm has signed a pact to acquire a 24.3% stake in SCIB for Rs 34.42 crore, resulting in APIPL holding an 85.6% stake post-acquisition.

**Adani Energy Solutions:**

The board approved a fund-raising plan for an amount not exceeding Rs 12,500 crore through QIP or another permissible mode.

**Praveg:**

The company acquired a 51% stake in both Abhik Advertising and Bidhan Advertising.

**Diamond Power Infrastructure:**

The founders Monarch Infraparks and GSEC will sell a 2.44% stake each via OFS on May 28 and 29, with the OFS floor price set at Rs. 855 per share.

**Jyoti Structures:**

The company's rights issue was oversubscribed by 207%, receiving applications worth Rs. 361.66 crores compared to the issue size of Rs. 174.63 crores.

**Awfis Space Solutions:**

The public issue saw a subscription rate of 108.56x on day 4, with institutional investors at 129.81x, non-institutional investors also at 129.81x, retail investors at 54.58x, and employees at 25.2x.

**BSE:**

The company approved the execution of a Share Purchase Agreement with SPDJ Singapore Pte for acquiring a 50% stake in AIPL from SPDJS.

**Transformers & Rectifiers:**

The company successfully tested and supplied the world's third-largest Electric Arc Furnace Transformer, rated at 220 MVA.

**Kolte-Patil Developers:**

The company is planning to launch a new project with an investment of INR 1,200 crores by the end of Q1 or Q2.

**SpiceJet:**

Former promoter Kalanithi Maran seeks Rs 1323 crore in damages for alleged contractual violations.

**Lumax Auto Technologies:**

The company approved an investment of up to 5 million rupees in unit Lumax FAE Technologies, and an investment of 4.8 million rupees to acquire up to 49% stake in Clean Max Magnus.

**Honasa Consumer:**

The company strengthens R&D capabilities with the strategic acquisition of Cosmogeneration Labs.

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